



Rockwood Programs, Inc., 4001 Miller Road, Wilmington, DE 19802-1999
Tel: 800-558-8808 • Fax: 302-764-5477 • Website: www.rockwoodinsurance.com

FIDUCIARY LIABILITY—PRODUCT FACT SHEET

The Employment Retirement Income Security Act (ERISA) requires that a fiduciary of an employee benefit plan act solely in the best interest of participants and beneficiaries. The Rockwood Fiduciary Plan is specifically designed to respond to claims arising out of improper investments, insufficient funding, or breach of fiduciary responsibilities.

KEY FEATURES

- Omnibus welfare plan coverage
- Coverage for damages under ERISA sections 502(L) and 502(i)
- Coverage includes any actual or alleged violation of Health Insurance Portability and Accountability Act (HIPAA) in the Administration of any Benefit Plan.
- Defense costs coverage in addition to the policy limits coverage available (restrictions apply).
- Coverage for IRS voluntary settlement program claims
- Worldwide territory and valuation clause
- Most favorable venue wording for punitive, multiple, or exemplary damages.

INSURED

- The Insured Organization
- The Insured Plan
- Directors
- Trustees
- Officers
- Employees
- Subsidiaries

ANCILLARY COVERAGE PROVIDED AT NO COST TO POLICYHOLDER

- Identity Theft Expenses
- Terrorism Travel Reimbursement
- Emergency Real Estate Consultation
- Temporary Meeting Space expenses
- Workplace Violence Counseling
- Theft of Work Materials
- Kidnap Ransom Expenses
- Key Individual Replacement

ADDITIONAL COVERAGES AVAILABLE

- Crime/Employee Dishonesty
- Insured Organization has the option to purchase the Discovery Period whether the Insured renews or cancels, or the Insurer non-renews.
- ERISA-mandated bonds

All of Rockwood's Fiduciary Liability carriers are rated "A" (Superior) or better by A.M. Best. This rating is a gauge to measure the company's financial stability, underwriting integrity, and claims-paying ability.

THE MATERIAL IN THIS PUBLICATION IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY AND IS NOT INTENDED TO BE REPRESENTATIVE OF COVERAGE THAT MAY EXIST IN ANY PARTICULAR SITUATION UNDER THE POLICY ISSUED. ALL CONDITIONS OF COVERAGE, TERMS AND LIMITATIONS ARE DEFINED AND PROVIDED FOR IN THE POLICY. PROGRAMS OR PRODUCTS MAY NOT BE AVAILABLE IN ALL STATES AND POLICY FEATURES MAY VARY BY STATE.