

ADMINISTRATIVE PROCEEDINGS ENDORSEMENT

Defense Expenses Only

In consideration for the premium charged, it is expressly understood and agreed that this Policy shall apply to those **Defense Expenses** incurred by or on behalf of the **Insureds** in connection with any **Administrative Proceeding** first instituted against and communicated to the **Insureds** and reported to **Us** during the **Policy Term**, provided however that such coverage extended pursuant to this endorsement for all such **Administrative Proceedings** shall be limited to the limit of liability set forth below, which shall include only **Defense Expenses** and shall not include any other amounts that may be awarded against the **Insureds** in or as a result of such **Administrative Proceeding**, including but not limited to any fines, penalties or other similar amounts assessed against the **Insureds**. The limit of liability set forth below shall be a part of and not in addition to the Limit of Liability set forth on the Declarations Page.

For purposes of this endorsement, the term “**Administrative Proceeding**” shall mean an investigation, inquiry, or other similar step or steps taken by a federal, state, or local governmental body or agency, including a State Insurance Department, in connection with the performance, or failure to perform, by the insured of **Professional Services**, including but not limited to proceedings to terminate the professional licensing of the **Insureds** or inquiries as to complaints made against the **Insureds** in connection with the performance or failure to perform **Professional Services**.

Limit of Liability applicable to all Administrative Proceedings: \$10,000.00

All other terms and conditions remain unchanged.

RKD707 (01/07)