

ROCKWOOD EXPANDS ITS LIFE AGENTS E&O PRODUCT OFFERING

Rockwood Programs, Inc. has expanded their Life/A&H Insurance Agent's E&O product offering to include several new endorsements.

Incidental Property & Casualty Activity E&O for the placement of Financial Products Identity Theft Coverage

The Property & Casualty endorsement covers the policyholder for placement of several types of P&C-related products, including personal Automobile, Homeowners, and Business Owner Policies. Agents who derive less than 20% of their total annual revenues from P&C-related activities are eligible. Other restrictions may apply.

The second endorsement expands E&O protection to include certain types of Financial Products. Most of the financial instruments requiring a Series 6 license to place – such as mutual funds and variable annuities - are eligible.

"We have always been sensitive to the dynamic nature of the Life Agent's E&O marketplace", says Glenn Clark, President of Rockwood Programs. "Our target audience is pursuing new revenue opportunities by expanding the products they offer. It is imperative that we remain relevant by revising our program to address these new liability exposures". "Rockwood Programs offers one of the most comprehensive Life Agents E&O products in the industry", continues Glenn. "Our policy is fully portable and helps agents maintain their retroactive dates despite changing carrier affiliations. We provide a broad coverage form, competitive rate structure, and a web-enabled application process. Up to \$25,000 in Identity Theft protection is added for each account written at no cost to the insured. Our team can also offer unique coverage and rating accommodations for sponsored/group programs."

The Rockwood Insurance Agent's E&O programs offer professional liability coverage for both Life/Accident & Health and Property & Casualty agents. Limits of up to \$1 million per claim and \$2 million in the aggregate are available. There are several different deductible options as well. Both programs are placed through Certain Underwriters at Lloyds. Interested parties can learn more about this program as well as the other products and services offered by accessing Rockwood's website at www.rockwoodinsurance.com.

