



**Rockwood Programs, Inc.** 4001 Miller Road, Wilmington, DE 19802-1999  
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## **PROPERTY & CASUALTY AGENTS ELIGIBLE RISK CHARACTERISTICS**

### ***Newly Licensed Agents Only***

Over the past eight years, Rockwood Programs has established itself as a premier provider of Errors and Omissions (E&O) coverage tailored to the needs of insurance agents and brokers. Our success in this area can be attributed to our underwriting team's sensitivity to the changing needs of the marketplace.

***One under-served niche we have identified is new P&C agents. Individuals who have had their license less than three years have difficulties securing their own E&O coverage. Rockwood has partnered with Lloyds of London to create a product specifically designed to fill this need.***

#### **ELIGIBILITY PARAMETERS**

- Only available to agents licensed three years or less.
- Generates less than \$150,000 in gross commission revenues annually.
- No placements of Life/Accident & Health business.
- Not available for risks domiciled in Alabama, Alaska, Arizona, California, Florida, Hawaii, Louisiana, Massachusetts, Mississippi, Nevada, New Jersey, Texas, Washington, and West Virginia. Other territorial restrictions may apply.
- No placement of accounts in non-admitted markets.
- No involvement with Multiple Employer Welfare Arrangements (MEWAs), Multiple Employer Trusts (METs), Risk Purchasing Groups (RPGs), or captives.
- All direct-to-insurer placements made to carriers rated "A" or above.
- No previous claims history—from either P&C or Life/A&H activities.
- New agents must agree to access and review Rockwood's risk management tools within 90 days of policy issuance.
- Product line placements limited to standard lines of business (personal lines, package business-owners policies, general liability, etc.).

***All eligible policies are written with limits of \$1,000,000 / \$1,000,000 and a \$5,000 retention. No other liability limit options are available at this time.***

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