



ROCKWOOD P&C AGENTS PROGRAM PRODUCT FACT SHEET

PRODUCT Errors and Omissions (E&O) insurance is a form of professional liability coverage designed to protect an insured against allegations of mistakes made while performing the duties associated with his/her business. The policy includes coverage for both defense costs (e.g., attorney fees, court costs, etc.) and settlements or judgments. Intentional wrongdoing is specifically excluded.

WHO IS ELIGIBLE? The Rockwood P&C Agents Program is designed for agents generating less than \$2 million in revenues annually. Applicants engaging in the following activities are not eligible:

- Self insurance, Risk Retention/Risk Purchasing Groups
- Consulting or risk management work
- Claims administrators
- Entities acting principally as wholesalers or MGAs
- TPAs or reinsurance brokers
- Actuarial Services, Tax Advice, or Real Estate
- PEOs

POLICY HIGHLIGHTS

- Wide array of liability limit options
- Full range of retention options, from \$2,500 to \$25,000
- Worldwide coverage (so long as suit is brought in the U.S., its territories and possessions, or Canada).
- Extended reporting provision available
- Multiple payment options.
- On-Line Risk Management Tools available exclusively for Rockwood policyholders.

COVERAGE ENDORSEMENTS The Rockwood P&C Agents E&O policy can be enhanced to include the following:

- **Life and Accident/Health** Expands coverage to include incidental placement/servicing of Life/A&H products. In order to qualify, total commissions generated from Life/A&H activities cannot exceed 30% of total annual revenues.
- **Identity Theft Coverage** is included on all policies.

HOW IS AN APPLICATION SUBMITTED? A unit of trained professionals has been established specifically to meet the E&O needs of Property & Casualty Insurance agents. Send all completed applications to:

Rockwood Programs, Inc.
Rockwood P&C Agents Program
4001 Miller Road, Wilmington, DE 19802-1999
Tel: 877-242-2487 • FAX: 302-762-4200
www.rockwoodinsurance.com

OFFICE HOURS 8:00 a.m. to 5:30 p.m. (M-F) Eastern Time

The Rockwood P&C Agents E&O Program is underwritten by carriers rated "A" or better by A.M. Best.

This fact sheet is for informational purposes only. Consult the policy for actual terms, conditions, and exclusions of coverage. Policy terms may vary based on individual state requirements. Issuance of coverage is subject to underwriting. Coverage for claims will be determined on their own merit.