

UNDERWRITING AUTHORITY ENDORSEMENT

In consideration of the payment of premium, it is understood and agreed that Exclusion (i) is deleted and replaced with the following:

- (i) Arising out of the Insured's activities as a Managing General Agent, Managing General Underwriter, reinsurance underwriter, or claims adjuster, except for those activities made in connection with the underwriting authorities granted by: _____

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.

SPECIMEN