

FIDELITY & SURETY BONDS

Rockwood Solutions has teamed with one of the premier providers of fidelity and surety bonds in the industry to help our clients differentiate their core business. All member companies are rated “A” or better by A.M. Best for their financial strength. Among the bonds available:

<p>LICENSING BONDS</p>	<ul style="list-style-type: none"> Licensing Bonds are required to be lodged with regulatory/licensing authorities as a form of protection to consumers of the services of the licensee company. They serve as a potential reimbursement to the prejudiced consumer in the event of the licensee’s default under the conditions of the license.
<p>ERISA BONDS</p>	<ul style="list-style-type: none"> ERISA Bonds are required by ERISA and cover organizations from monetary loss arising out of dishonest acts by benefit plan trustees, plan employees, independent contractors, and employees of sponsoring companies who handle assets of pension plans.
<p>FIDELITY & FIDUCIARY BONDS</p>	<ul style="list-style-type: none"> A fidelity bond protects a business owner from the dishonest acts of its employees committed against the business or against their customers.
<p>CONTRACT PERFORMANCE BONDS</p>	<ul style="list-style-type: none"> Companies granting contracts (the Principals) expose themselves to the risk of the inability of the Contractor to complete the contract for any reason. This may cause the Principal to incur unanticipated cost through delays in completion or having to find alternative suppliers. To mitigate this risk, the Principal company request a Bond from the Contractor to a percentage of the contract value (typically 10%) as a condition of the contract being granted

Our Solutions partner has a strong team of experts ready to tailor a program to specifically meet the bond needs of your business portfolio. They are highly rated by the industry’s principal rating agencies and are Treasury Listed.

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