

KEY PERSON INSURANCE

The Key Person Insurance Program is not for everyone. It has been specifically designed to meet the unique coverage needs of a firm’s key personnel and highly compensated employees. Here are some key reasons to consider the coverage:

<p>KEY PERSON INSURANCE</p>	<ul style="list-style-type: none"> The sudden loss of a company executive or key sales person due to accident or illness could have a devastating effect on most smaller, privately-held firms. Insuring these key individuals under the Program (and naming the firm as beneficiary) would significantly reduce this exposure. In the event of a disability-related loss of a key individual, funds would be available to the firm to retain qualified, temporary replacements
<p>MITIGATION OF D&O EXPOSURES</p>	<ul style="list-style-type: none"> The potential loss of key personnel due to accident or illness is a foreseeable event that needs to be considered by any company’s Board of Directors. Failure to take adequate steps to protect against this type of loss can result in a lawsuit brought by the firm’s shareholders, employees, and/or customers. Use the Product to insure against this eventuality.
<p>INCENTIVE TO KEY PERSONNEL</p>	<ul style="list-style-type: none"> Most company-sponsored programs fail to provide adequate disability income protection for their more highly compensated employees. The Program can fill this gap, providing coverage in excess over the existing company plan.

The Key Person Insurance Program offers limits up to \$30 million. Coverage is available in all states. The premium charged for the coverage is based on a host of factors – occupation, health of the individual insured, coverage options selected, etc.

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