INSURANCE BROKERS REMUNERATION AND BID RIGGING EXCLUSION

This Policy excludes any claim, loss, liability or expense arising directly or indirectly from the payment of fees, commissions or other remunerations by or to any Insured under this Policy.

This Policy also excludes any claim, loss, liability or expense arising directly or indirectly from any actual or alleged bid rigging, market allocation or solicitation of non-competitive bids for insurance coverage.

This Exclusion is subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

LMA 5026 (11 Oct 2005) Form approved by Lloyd's Market Association