



ROCKWOOD PROGRAMS, INC.

Community Association Director and Officer Professional Liability

PRODUCT

This packaged product provides coverage for the Mismanagement of Funds, Non-Monetary disagreements and Breach of Contract of Directors and Officers of a Community Association.

WHO IS ELIGIBLE?

- Homeowners Associations with up to 1,000 units
- Condo Associations with up to 500 units
- No more than two D&O, EPL, third party discrimination or third party harassment claims or circumstances in the past 5 years
- Associations with builders/developer representation on the board
- Associations affiliated with a Country Club or Golf Course

Product considers the following classes of business:

- Homeowners Associations
- Condominium Associations
- Mobile Home Parks
- Cooperatives (not available in NY)
- Townhouse Associations
- Planned Unit Developments
- Office Parks
- Retail Associations



POLICY HIGHLIGHTS

- No exclusion for 'failure to maintain insurance claims' (where available)
- 75/25 Defense and Settlement Provision in favor of the insured
- Full Prior Acts Coverage
- Manager/Management Company automatically named as Additional Insured
- Defense outside of the Limit of Liability
- EPL coverage provided at no additional premium for associations with 10 or fewer employees

INTERESTED IN SELLING THIS PRODUCT?

Contact: **Rockwood Programs, Inc.**, 3001 Philadelphia Pike, Claymont DE 19703
Tel: 877-242-2487 • FAX: 302-762-4200 • www.rockwoodinsurance.com

This fact sheet is for informational purposes only. Consult the policy for actual terms, conditions, and exclusions of coverage. Policy terms may vary based on individual state requirements. Issuance of coverage is subject to underwriting. Coverage for claims will be determined on their own merit.